



BOARD OF EDUCATION Finance Committee Minutes

May 11, 2018

The Board of Education held a Finance Committee meeting on Friday, May 11 2018, at 9:00 a.m. at Marie Murphy School, Superintendent's Conference Room, 2921 Illinois Road, Wilmette, Illinois.

The following members were present:

**Louise Dechovitz
Joel Raynes, Chairman
Jamie Taylor**

**Name of Presiding
Chairman**

(Reporting):

Joel Raynes, Chairman

Also Present:

**Beth Dever, Chief School Business Official
Dr. Kevin Jauch, Superintendent/Secretary of the Board**

DISCUSSION ITEMS

Topic 1: Buildings and Grounds Update

Chief School Business Official, Beth Dever, gave the committee an update regarding the Avoca buildings and grounds. Ms. Dever noted that the district has received the proceeds from the working cash bond sale, which will be used to implement the life safety and facilities plan for Avoca West and Marie Murphy School. The next step regarding the bond issuance is to amend the FY 18 Budget. The hearing is set for the June Board of Education meeting.

The committee reviewed the terms of the Hunter House Rental Agreement and agreed to incorporate the recommendations suggested at the May Committee of the Whole meeting to raise the rental fee by 5% and to include a 90-day lessor termination clause.

At Marie Murphy, the sump pump and other pumps were inspected. At Avoca West, some of the playground parameters need to be replaced. The district is looking into a district-wide, web-based security solution for the current fob system. The district is also looking into a security system for Avoca Center.

Topic 2: Food Service Contract and Pricing

The committee reviewed the tiered fee structure received from Quest Food Services, Inc. as well as meal prices for the 2018-2019 school year.

The committee recommended changing the management fee tiers to 4% if the loss is greater than \$10,000, 5% if the loss is less than \$1.00 to \$10,000, 7% at breakeven or a profit of up to \$10,000 and 8% if the profit is greater than \$10,000.

Ms. Dever recommended that the meal prices be increased as follows: Entrees to \$3.50 from \$3.20; Full Meal to \$4.15 from \$3.95; and the monthly sushi special to \$7.00 from \$6.00. The committee asked Ms. Dever to get more information on the lunch price as it relates to the projected loss for the next year. The committee discussed lunch prices at \$4.15, \$4.20 and \$4.25.

Topic 3: Erate Funding

Ms. Dever informed the committee about the Erate Funding Program, which is a federal funding opportunity in which the district can be reimbursed for internet and technology infrastructure upgrades. Ms. Dever indicated the district could receive a reimbursement up to 20%. Ms. Dever submitted the District application in March and is hoping for a response in the near future.

Topic 4: Annual Transfer of Interest Income

Ms. Dever noted that the annual transfer of interest income is recommended by the auditors. The Board will be asked to approve the transfer of interest from the Working Cash Fund to the Education Fund in the amount of \$3,256.00 and from the Debt Service Fund to the Operations Fund in the amount of \$3,403.00.

Topic 5: June Finance Committee Meeting

The committee discussed dates for upcoming finance committee meetings. The meeting will be held on the following dates at 9:00 a.m. in the Superintendents Conference Room at Marie Murphy School: June 11, 2018; July 17, 2018; August 14, 2018; September 14, 2018; October 12, 2018; November 8, 2018; and December 11, 2018.

Topic 6: Legislative Update

No update at this time.

Board President, Rick Zelinsky

Secretary, Kevin Jauch, Ed.D.