



BOARD OF EDUCATION Finance Committee Minutes

March 12, 2018

The Board of Education held a Finance Committee meeting on Monday, March 12, 2018, at 9:30 a.m. at Marie Murphy School, Superintendent's Conference Room, 2921 Illinois Road, Wilmette, Illinois.

The following members were present:

**Louise Dechovitz
Joel Raynes, Chairman
Sheryl Swibel
Jamie Taylor**

**Name of Presiding
Chairman**

(Reporting):

Joel Raynes, Chairman

Also Present:

**Beth Dever, Chief School Business Official
Dr. Kevin Jauch, Superintendent/Secretary of the Board**

DISCUSSION ITEMS

Topic 1: Buildings and Grounds Update

Chief School Business Official, Beth Dever, gave the committee an update regarding the Avoca buildings and grounds. One Hope United has requested a lease extension through the end of May at Avoca Center. One Hope United has also requested to extend their current facility use agreement at Avoca West for before and aftercare. At Avoca West, the control panel for the south boiler might need to be replaced. At Marie Murphy, the neutralization pit was cleaned.

Topic 2: 2018 Bond Issue

The Finance Committee reviewed and discussed the parameters and escrow resolutions to prepare for their approval at the March Board of Education meeting. The finance committee agreed to sell \$250,000 worth of bonds as taxable combined with the 5% lenience to mitigate the risk of penalty for using the tax exempt proceeds to raze Avoca Center in the event the Board decides to sell that property in the future.

Topic 3: Summer Construction

Ms. Dever reported that DLA Architects held a pre-bid and bid meeting for summer construction projects. Five bids were received. The lowest bid was received from Midwest Services & Development at \$324,000. Asbestos Abatement bids are due on March 15th.

Topic 4: Food Service

The Finance Committee discussed Quest Food Services presentation at the Committee of the Whole meeting given March 5, 2018. The Finance Committee discussed the Tier Option presented by Quest and the possibility of a three-year contract moving forward.

Topic 5: FY 19 Budget-Staffing

The Finance Committee discussed reducing the FTE for the strings program and will continue the discussion in April.

Topic 6: Legislative Update

Illinois Governor, Bruce Rauner, included a pension cost shift in his February 2018 budget proposal.

Board President, Rick Zelinsky

Secretary, Kevin Jauch, Ed.D.