



BOARD OF EDUCATION

Finance Committee

Minutes

January 22, 2018

The Board of Education held a Finance Committee meeting on Monday, January 22, 2018, at 9:30 a.m. at Marie Murphy School, Superintendent's Conference Room, 2921 Illinois Road, Wilmette, Illinois.

The following members were present:

Louise Dechovitz, Vice President
Jamie Taylor
Joel Raynes, Chairman
Sheryl Swibel
Rick Zelinsky, President

**Name of Presiding
Chairman**

(Reporting):

Joel Raynes, Chairman

Also Present:

Beth Dever, Chief School Business Official
Dr. Kevin Jauch, Superintendent/Secretary of the Board
Tammie Beckwith Schallmo

DISCUSSION ITEMS

Topic 1: Bond Sale

Chief School Business Official, Beth Dever, and Tammie Beckwith Schallmo of PMA Securities, Inc. reviewed the calendar of events related to the working cash bond issuance. The committee also discussed the three resolutions that will be discussed and approved at the January 25, 2018 meeting as well as the notices to the public of the district's intent to sell working cash fund bonds and hold a bond issuance notification act hearing at the February 22, 2018 Board meeting.

Topic 2: Vision Article

Ms. Dever shared an article regarding the life safety and facilities project prioritization and the Board's decision to fund the projects with a working cash bond sale. The Board made minor corrections to the article and recommended having pictures of the upgrades available to the public.

Topic 3: Projections for Fiscal Years 2018-2023

Ms. Dever shared that the Chicago area CPI was set at 2.1% and that will allow her to begin preparing the Budget. Ms. Dever will also be attending an insurance premium meeting on January 31, 2018.

Topic 4: Transportation, Book/Material and Technology Fees

Ms. Dever shared a preliminary comparison of area district school fees with the committee. The Committee discussed changing the name from Book and Material Fees to Instructional Fees and increasing them as follows: K-\$150; 1st-4th-\$175; and 5th-8th-\$190. Ms. Dever recommended leaving the technology fees the same. Ms. Dever recommended raising the transportation fees by \$20 per child for round trip and \$10 per child for one-way service. The Committee also discussed changing the transportation fees to a two trier system.

Topic 5: Food Service

Ms. Dever shared that the food service program is operating at a deficit. Ms. Dever is working with Quest to reduce the projected deficit for this year and for ways to operate at a breakeven amount for future years. Ms. Dever is also working with Quest on covering part of this deficit.

Topic 6: Buildings and Grounds Update

Ms. Dever informed the committee that the buildings will be inspected on January 24, 2018 by the North Cook Intermediate Service Center for the annual life safety inspection.

Topic 7: One Hope United Rental Agreement for Avoca West

Ms. Dever provided the committee with the rental rate for One Hope United for facility use at Avoca West. The rate will be increased by the 2017 CPI of 2.1% at a yearly rate of \$29,898.

Topic 7: Legislation Update

No update at this time.

Board President, Rick Zelinsky

Secretary, Kevin Jauch, Ed.D.