

**AVOCA SCHOOL DISTRICT
NO. 37
BINA (BOND ISSUE
NOTIFICATION ACT)
HEARING**

FEBRUARY 22, 2018

BONDS

- **Not to exceed \$7,600,000 – Working Cash Fund Bonds - New Debt**
- **Not to exceed \$1,100,000 – Refunding Bonds - Restructuring 2015 Life Safety Bonds**
- **Keeping Bond & Interest Levy at Current Amount for Approximately 18 Years**
- **To Address Life Safety and Facilities Plan at Avoca West and Marie Murphy**

AVOCA WEST PRIORITIES

- **Asbestos Abatement**
- **Carpet and Cabinetry Replacement**
- **Pipe Replacement**
- **Bathroom Renovations**
- **Upgrades in Exterior Lighting, Fire Devices and Technology Infrastructure**
- **3 Univent Replacements**

MARIE MURPHY PRIORITIES

- **Asbestos Abatement**
- **Carpet and Cabinetry Replacement**
- **Pipe Replacement**
- **Bathroom Renovations**
- **Upgrades in Exterior Lighting, Fire Devices and Technology Infrastructure**
- **Heating System Replacement (Boiler and Univents)**
- **Parking Lot Restoration**

OTHER ITEMS

- **Approximately \$600,000**
 - **Raze Avoca Center**
 - **Technology Devices**
 - **Kitchen Equipment**
 - **Classroom Furniture**
 - **Other Capital Equipment Needs**

TIMELINE

- **February 22, 2018 BINA (Bond Issue Notification Act) Hearing**
- **March 2018 - Preliminary Official Statement Preparation**
- **April 2018 – Bond Sale**
- **May 2018 – Proceeds Wired to District**
- **Summer 2018-2021 Projects Completed**