



RESOLUTION Declaring The Intention To Issue \$7,600,000 Working Cash Fund Bonds Of School District Number 37, Cook County, Illinois, For The Purpose Of Increasing The Working Cash Fund Of Said School District, And Directing That Notice Of Such Intention Be Published In The Manner Provided By Law.

* * *

WHEREAS, pursuant to the provisions of Article 20 of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto (the “*Code*”), a fund to be known as a Working Cash Fund (the “*Fund*”) may be created and maintained in and for School District Number 37, Cook County, Illinois (the “*District*”), in the manner prescribed in the Code, for the purpose of enabling the District to have in its treasury at all time sufficient money to meet demands thereon for expenditures for corporate purposes; and

WHEREAS, the District has heretofore created and maintained such Fund in the manner prescribed by the Code; and

WHEREAS, under the provisions of the Code, the Board of Education of the District (the “*Board*”) is authorized to incur an indebtedness and issue bonds as evidence thereof (the “*Bonds*”) for the purpose of increasing the Fund; and

WHEREAS, the Board has determined and does hereby determine that it is advisable, necessary and in the best interests of the District that the Fund be increased and that the District incur an indebtedness and issue Bonds as evidence thereof in the amount of \$7,600,000 for said purpose; and

WHEREAS, before such Bonds may be issued for said purpose, the Board must adopt a resolution declaring its intention to issue such Bonds for said purpose and direct that notice of such intention be published as provided by law:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of School District Number 37, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Declaration of Intent. The Board hereby declares its intention to avail of the provisions of the Code, and to issue Bonds in the amount of \$7,600,000 for the purpose of increasing the Fund and enabling the District to have in its treasury at all time sufficient money to meet demands thereon for expenditures for corporate purposes.

Section 3. Notice of Intent. In accordance with the provisions of Section 5 of the Local Government Debt Reform Act of the State of Illinois, as amended, notice of said intention to avail of the provisions of Article 20 of the Code and to issue Bonds for the purpose of increasing the Fund shall be given by publication

of such notice at least once in the *Wilmette Beacon*, *Glenview Lantern* and *Winnetka Current* the same being newspapers of general circulation in the District.

Section 4. Form of Notice. The notice of intention to issue the Bonds shall be in substantially the following form:

**NOTICE OF INTENTION OF
SCHOOL DISTRICT NUMBER 37,
COOK COUNTY, ILLINOIS
TO ISSUE \$7,600,000
WORKING CASH FUND BONDS**

PUBLIC NOTICE is hereby given that on the 25th day of January, 2018, the Board of Education (the “Board”) of School District Number 37, Cook County, Illinois (the “District”), adopted a resolution declaring its intention and determination to issue bonds in the aggregate amount of \$7,600,000 for the purpose of increasing the Working Cash Fund of the District, and it is the intention of the Board to avail of the provisions of Article 20 of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, and to issue said bonds for the purpose of increasing said Working Cash Fund. Said Working Cash Fund is to be maintained in accordance with the provisions of said Article and shall be used for the purpose of enabling the District to have in its treasury at all time sufficient money to meet demands thereon for expenditures for corporate purposes.

A petition may be filed with the Secretary of the Board (the “Secretary”) within thirty (30) days after the date of publication of this notice, signed by not less than 476 voters of the District, said number of voters being equal to ten percent (10%) of the registered voters of the District, requesting that the proposition to issue said bonds as authorized by the provisions of said Article 20 be submitted to the voters of the District. If such petition is filed with the Secretary within thirty (30) days after the date of publication of this notice, an election on the proposition to issue said bonds shall be held on the 6th day of November, 2018. The Circuit Court may declare that an emergency referendum should be held prior to said election date pursuant to the provisions of Section 2A-1.4 of the Election Code of the State of Illinois, as amended. If no such petition is filed within said thirty (30) day period, then the District shall thereafter be authorized to issue said bonds for the purpose hereinabove provided.

By order of the Board of Education of School District Number 37, Cook County, Illinois.

DATED this 25th day of January, 2018.

Kevin Jauch
Secretary, Board of Education
School District 37, Cook County, Illinois

Rick Zelinsky
President, Board of Education
School District 37, Cook County, Illinois

Section 5. Further Proceedings. If no petition signed by the requisite number of voters is filed with the Secretary of the Board within thirty (30) days after the date of the publication of such notice of intention to issue the Bonds, the Board shall, by appropriate proceedings to be hereafter taken, fix the details concerning the issue of the Bonds and provide for the levy of a direct annual tax to pay the principal and interest on the same.

Section 6. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 7. Repealer and Effective Date. All resolutions and parts of resolutions in conflict herewith be and the same are hereby repealed and that this Resolution be in full force and effect forthwith upon its adoption.

Adopted January 25, 2018.

President, Board of Education

Secretary, Board of Education



RESOLUTION Expressing Official Intent Regarding Certain Capital Expenditures To Be Reimbursed From Proceeds Of An Obligation To Be Issued By School District Number 37, Cook County, Illinois.

* * *

WHEREAS, the Board of Education (the “*Board*”) of School District Number 37, Cook County, Illinois (the “*District*”), has developed a list of capital projects described in *Exhibit A* hereto (the “*Projects*”); and

WHEREAS, all or a portion of the expenditures relating to the Projects (the “*Expenditures*”) (i) have been paid within the 60 days prior to the passage of this Resolution or (ii) will be paid on or after the passage of this Resolution; and

WHEREAS, the District reasonably expects to reimburse itself for the Expenditures with the proceeds of an obligation:

NOW, THEREFORE, Be It and It Is Hereby Resolved by the Board of Education of School District Number 37, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by this reference.

Section 2. Intent to Reimburse. The District reasonably expects to reimburse the Expenditures with proceeds of an obligation.

Section 3. Maximum Amount. The maximum principal amount of the obligation expected to be issued for the Projects is \$7,600,000.

Section 4. Ratification. All actions of the officers, agents and employees of the District that are in conformity with the purposes and intent of this Resolution, whether taken before or after the adoption hereof, are hereby ratified, confirmed and approved.

Section 5. Severability. If any section, paragraph or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

Section 6.Repeal. All resolutions or parts thereof in conflict herewith be and the same are hereby repealed and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted January 25, 2018.

President, Board of Education

Secretary, Board of Education

EXHIBIT A

DESCRIPTION OF CAPITAL PROJECTS

Improve the sites of and alter, repair and equip school buildings and facilities of the District.



RESOLUTION Calling A Public Hearing Concerning The Intent Of The Board Of Education Of School District Number 37, Cook County, Illinois, To Sell \$7,600,000 Working Cash Bonds For The Purpose Of Increasing The Working Cash Fund Of The District.

* * *

WHEREAS, School District Number 37, Cook County, Illinois (the “*District*”), is a duly organized and existing school district created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended; and

WHEREAS, the Board of Education of the District (the “*Board*”) intends to sell bonds in the amount of \$7,600,000 for the purpose of increasing the working cash fund of the District (the “*Bonds*”); and

WHEREAS, the Bond Issue Notification Act of the State of Illinois, as amended, requires the Board to hold a public hearing concerning the Board’s intent to sell the Bonds before adopting a resolution providing for the sale of the Bonds:

NOW, THEREFORE, Be It and It is Hereby Resolved by the Board of Education of School District Number 37, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by reference.

Section 2. Public Hearing. The Board hereby calls a public hearing to be held at 6:30 o'clock P.M. on the 22nd day of February, 2018, in the Joseph M. Porto Community Center at the Marie Murphy School Building, 2921 Illinois Road, Wilmette, Illinois, in the District, concerning the Board’s intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the “*Hearing*”).

Section 3. Notice. The Secretary of the Board (the “*Secretary*”) shall (i) publish notice of the Hearing at least once in the *Wilmette Beacon*, *Glenview Lantern* and *Winnetka Current*, the same being newspapers of general circulation in the District, not less than 7 nor more than 30 days before the date of the Hearing and (ii) post at least 48 hours before the Hearing a copy of said notice at the principal office of the Board, which notice will be continuously available for public review during the entire 48-hour period preceding the Hearing.

Section 4. Form of Notice. Notice of the Hearing shall appear above the name of the Secretary and shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT
OF THE BOARD OF EDUCATION OF
SCHOOL DISTRICT NUMBER 37,
COOK COUNTY, ILLINOIS
TO SELL \$7,600,000 WORKING CASH FUND BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that School District Number 37, Cook County, Illinois (the "*District*"), will hold a public hearing on the 22nd day of February, 2018, at 6:30 o'clock P.M. The hearing will be held in the Joseph M. Porto Community Center at the Marie Murphy School Building, 2921 Illinois Road, Wilmette, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds in the amount of \$7,600,000 for the purpose of increasing the working cash fund of the District.

By order of the Board of Education of School District Number 37, Cook County, Illinois.

DATED the 25th day of January, 2018.

Kevin Jauch
Secretary, Board of Education,
School District Number 37, Cook County, Illinois

Section 5. Hearing Requirements. At the Hearing the Board shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The Board shall not adopt a resolution selling the Bonds for a period of seven (7) days after the final adjournment of the Hearing.

Section 6. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 7. Repeal. All resolutions and parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted 25th day of January, 2018.

President, Board of Education

Secretary, Board of Education