



RESOLUTION Calling A Public Hearing Concerning The Intent Of The Board Of Education Of School District Number 37, Cook County, Illinois, To Sell \$7,600,000 Working Cash Bonds For The Purpose Of Increasing The Working Cash Fund Of The District.

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WHEREAS, School District Number 37, Cook County, Illinois (the “*District*”), is a duly organized and existing school district created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the School Code of the State of Illinois, and all laws amendatory thereof and supplementary thereto, including the Local Government Debt Reform Act of the State of Illinois, as amended; and

WHEREAS, the Board of Education of the District (the “*Board*”) intends to sell bonds in the amount of \$7,600,000 for the purpose of increasing the working cash fund of the District (the “*Bonds*”); and

WHEREAS, the Bond Issue Notification Act of the State of Illinois, as amended, requires the Board to hold a public hearing concerning the Board’s intent to sell the Bonds before adopting a resolution providing for the sale of the Bonds:

NOW, THEREFORE, Be It and It is Hereby Resolved by the Board of Education of School District Number 37, Cook County, Illinois, as follows:

Section 1. Incorporation of Preambles. The Board hereby finds that all of the recitals contained in the preambles to this Resolution are full, true and correct and does incorporate them into this Resolution by reference.

Section 2. Public Hearing. The Board hereby calls a public hearing to be held at 6:30 o’clock P.M. on the 22nd day of February, 2018, in the Joseph M. Porto Community Center at the Marie Murphy School Building, 2921 Illinois Road, Wilmette, Illinois, in the District, concerning the Board’s intent to sell the Bonds and to receive public comments regarding the proposal to sell the Bonds (the “*Hearing*”).

Section 3. Notice. The Secretary of the Board (the “*Secretary*”) shall (i) publish notice of the Hearing at least once in the *Wilmette Beacon*, *Glenview Lantern* and *Winnetka Current*, the same being newspapers of general circulation in the District, not less than 7 nor more than 30 days before the date of the Hearing and (ii) post at least 48 hours before the Hearing a copy of said notice at the principal office of the Board, which notice will be continuously available for public review during the entire 48-hour period preceding the Hearing.

Section 4. Form of Notice. Notice of the Hearing shall appear above the name of the Secretary and shall be in substantially the following form:

**NOTICE OF PUBLIC HEARING CONCERNING THE INTENT
OF THE BOARD OF EDUCATION OF
SCHOOL DISTRICT NUMBER 37,
COOK COUNTY, ILLINOIS
TO SELL \$7,600,000 WORKING CASH FUND BONDS**

PUBLIC NOTICE IS HEREBY GIVEN that School District Number 37, Cook County, Illinois (the "*District*"), will hold a public hearing on the 22nd day of February, 2018, at 6:30 o'clock P.M. The hearing will be held in the Joseph M. Porto Community Center at the Marie Murphy School Building, 2921 Illinois Road, Wilmette, Illinois. The purpose of the hearing will be to receive public comments on the proposal to sell bonds in the amount of \$7,600,000 for the purpose of increasing the working cash fund of the District.

By order of the Board of Education of School District Number 37, Cook County, Illinois.

DATED the 25th day of January, 2018.

Kevin Jauch
Secretary, Board of Education,
School District Number 37, Cook County, Illinois

Section 5. Hearing Requirements. At the Hearing the Board shall explain the reasons for the proposed bond issue and permit persons desiring to be heard an opportunity to present written or oral testimony within reasonable time limits. The Board shall not adopt a resolution selling the Bonds for a period of seven (7) days after the final adjournment of the Hearing.

Section 6. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Resolution.

Section 7. Repeal. All resolutions and parts thereof in conflict herewith be and the same are hereby repealed, and this Resolution shall be in full force and effect forthwith upon its adoption.

Adopted 25th day of January, 2018.

President, Board of Education

Secretary, Board of Education