

**RESOLUTION REGARDING ESTIMATED AMOUNTS
NECESSARY TO BE LEVIED FOR THE YEAR 2017**

WHEREAS, the *Truth in Taxation Law* requires that all taxing districts in the State of Illinois determine the estimated amounts of taxes necessary to be levied for the year not less than 20 days prior to the official adoption of the aggregate tax levy of the district; and

WHEREAS, if the estimated aggregate amount necessary to be levied, exclusive of election costs and bond and interest costs, exceeds 105% of the aggregate amount of property taxes extended or estimated to be extended, including any amount abated by the taxing district prior to such extension, upon the levy of the preceding year, public notice shall be given and a public hearing shall be held on the district's intent to adopt a tax levy in an amount which is more than 105% of such extension or estimated extension for the preceding year; and

WHEREAS, the Board of Education finds that it is in the best interests of the District for the Board to give similar public notice of and to hold a public hearing on the proposed 2017 aggregate tax levy even if the amount of the proposed 2017 levy does not exceed 105% of 2016 tax extensions, and such notice and hearing are not required by the *Truth in Taxation Law*; and

WHEREAS, the aggregate amount of property taxes extended or estimated to be extended for 2016 was:

Educational Purposes	\$11,187,185
Operations and Maintenance Purposes	700,711
Transportation Purposes	285,829
Working Cash Fund Purposes	--

Illinois Municipal Retirement Fund Purposes	138,125
Tort Immunity Purposes	101,830
Fire Prevention, Safety, Environmental and Energy Conservation purposes	--
Special Education Purposes	--
Social Security / Medicare	238,947
[OTHER]	
TOTAL	\$12,652,627

; and

WHEREAS, it is hereby determined that the estimated amounts of money necessary to be raised by taxation for the year 2017 upon the taxable property of the district are as follows:

Educational Purposes	\$11,669,817
Operations and Maintenance Purposes	675,764
Transportation Purposes	307,218
Working Cash Fund Purposes	--
Illinois Municipal Retirement Fund Purposes	143,444
Tort Immunity Purposes	95,365
Fire Prevention, Safety, Environmental and Energy Conservation purposes	--
Special Education Purposes	--
Social Security / Medicare	248,147

[OTHER]

TOTAL \$13,139,755

WHEREAS, the *Truth in Taxation Law*, as amended, requires that all taxing districts in the State of Illinois provide data in the Notice concerning the levies made for debt service made pursuant to statute, referendum, resolution or agreement to retire principal or pay interest on bonds, notes, and debentures or other financial instruments which evidence indebtedness; and

WHEREAS, the aggregate amount of property taxes extended for bond and interest purposes for 2016 was \$765,240; and it is hereby determined that the estimated amount of taxes to be levied for bond and interest purposes for 2017 is \$725,500.

NOW, THEREFORE, BE IT RESOLVED by the Board of Education, Avoca School District No. 37, County of Cook, State of Illinois, as follows:

Section 1: The aggregate amount of taxes estimated to be levied for the year 2017 is \$13,139,755.

Section 2: The aggregate amount of taxes estimated to be levied for the year 2017 does not exceed 105% of the taxes extended for the district in the year 2016.

Section 3: The amount of taxes estimated to be levied for the year 2017 for debt service is 94.8% of the taxes extended for debt service in 2016.

Section 4: Public notice shall be given in the 22nd Century Media, being a newspaper of general circulation in said district, and a public hearing shall be held, all in the manner and time prescribed in said notice, which notice shall be published not more than 14 days nor less than 7 days prior to said hearing, and shall be not less than 1/8 page in size, with no smaller than twelve (12) point, enclosed in a black border not less than 1/4 inch wide and in substantially the following form:

**NOTICE OF PROPOSED PROPERTY TAX INCREASE FOR
AVOCA SCHOOL DISTRICT NO. 37**

- I. A public hearing to approve a proposed property tax increase for Avoca School District No. 37 for 2017 will be held on December 21, 2017, at 6:15 p.m. at the Joseph M. Porto Community Center, 2921 Illinois Road, Wilmette, Illinois.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. Kevin Jauch, Superintendent (telephone 847-251-3587).

- II. The corporate and special purpose property taxes extended or abated for the year 2016 were \$12,652,627.

The proposed corporate and special purpose property taxes to be levied for 2017 are \$13,139,755. This represents a 3.85% increase over the previous year.

- III. The property taxes extended for debt service and public building commission leases for 2016 were \$765,240.

The estimated property taxes to be levied for debt service and public building commission leases for 2017 are \$725,500. This represents a 5.2% decrease over the previous year.

- IV. The total property taxes extended or abated for 2016 were \$13,417,867.

The estimated total property taxes to be levied for 2017 are \$13,865,255. This represents a 3.3% increase over the previous year.

(NOTE: THIS MUST BE IN AT LEAST 12 POINT TYPE, THE BLACK BORDER MUST BE NOT LESS THAN 1/4 INCH WIDE, AND THIS NOTICE MUST BE 1/8 PAGE IN SIZE.)

Section 5: This resolution shall be in full force and effect forthwith upon its passage.

ADOPTED this 16th day of November 2017.

BOARD OF EDUCATION
AVOCA SCHOOL DISTRICT NO. 37
COUNTY OF COOK
STATE OF ILLINOIS

By:



President

ATTEST:



Secretary