

2921 Illinois Road
Wilmette, IL 60091
www.avoca37.org

847•251•3587
847•251•7742 Fax

Beth Dever
Chief School Business Official
deverb@avoca37.org



December 15, 2017

To: Dr. Kevin Jauch

From: Beth Dever *BD*

Re: Avoca West and Marie Murphy Facilities Plan and Preparation for Bond Sale

At the December COW, the finance committee presented their recommendation for the prioritized Avoca West and Marie Murphy Facilities Plan. I have attached my memo for your reference. Based upon the discussion at the December COW meeting, I am recommending that the board approve the Avoca West and Marie Murphy Facilities Plan that I have attached. After a conversation with DLA Architects, I added three rooms of cabinetry to the Avoca West report that were omitted and reduced the contingencies at both schools for the casework and flooring. The bottom line cost is the same as presented at the meeting.

The finance committee also recommended pursuing a bond issue at the current debt service extension base (DSEB) of \$730,780 per year for approximately 18 years in order to generate around \$7,580,000 to fund the prioritized projects. I am also asking for the board to approve directing the administration to prepare for a bond sale.

Please see me if you have any questions.

Thanks