



BOARD OF EDUCATION

Special Minutes

Public Hearing

September 28, 2017

The Board of Education met in special session on September 28, 2017, at 6:16 p.m. in the Joseph M. Porto Community Room at Marie Murphy School, 2921 Illinois Road, Wilmette, Illinois. The President called the meeting to order and asked the Board Recorder to call the roll.

The following members were present:

Louise Dechovitz
Dan Garbis (arrived 6:20 p.m.)
Gil Gibori
Joel Raynes
Sheryl Swibel
Jamie Taylor
Rick Zelinsky, Vice President

Also Present:

Debbie Cotter, Video Recorder
Beth Dever, Chief School Business Official
Suzanne Harris, Board Recorder
Jessica Hutchison, Principal, Avoca West
Dr. Kevin Jauch, Superintendent/Board Secretary
Matthew Palcer, Principal, Marie Murphy
Jennie Winters, Curriculum and Instruction Coordinator

Visitor:

Kelli Lane, Technology Integration Specialist

REVIEW OF 2017-2018 BUDGET

Chief School Business Official, Beth Dever, presented the Fiscal Year 2018 final budget to the Board of Education and the Public. The projected deficit for fiscal year 2018 is (\$2,276,503). Expenditures of \$1,224,663 in the Fire Prevention and Safety Fund are funded by the 2015 Bond issue. The reserve level projected at the end of the 2017-2018 fiscal year will be approximately 59% on a cash basis. The reserve level is declining due to planned deficits in the Operations & Maintenance (O&M) Fund and from expenditures exceeding revenues in other funds. Ms. Dever indicated that the final budget reflects adjustments to salary and benefits, grants, revenues and expenditures and fund reallocation, which decreased the overall deficit by \$5,898 from what was presented in August.

Ms. Dever reported a .71% increase in revenues from FY 2017 and a 2.0% increase in

expenditures. This is the second year that the Education Fund budget is projected to be at a large deficit. Several factors contribute to the deficit as the District makes both strategic and mandated expenditures to meet the needs of Avoca students. Salary and benefit increases will continue to outpace our increase in revenues. The administration and board will be reviewing the updated facilities plan this fall. If a decision is made to sell bonds, Ms. Dever recommends funding other capital expenditures in the Education Fund to assist in bringing that Fund into balance. The district is waiting to learn more about the impact the new state budget and funding formula will have on future years' revenues. For FY 2018, the district is expecting the same level of funding as last year.

MEETING ADJOURNS

Mr. Raynes moved to adjourn the meeting, and Ms. Dechovitz seconded the motion. Upon a voice vote, with all members voting aye, the motion was carried. The Special Board and Public Hearing on the Fiscal Year Budget 2018 adjourned at 6:32 p.m.

Board President
Rick Zelinsky

Secretary
Kevin Jauch