

# Damage Waiver Program 2016-17

163 participants out of 345 total eligible students in the program the first year

Initial purchase of damage waiver generated \$7355 in our repair budget

6 claims were made with a total repair value of \$1946.22

Parent responsibility for the claims was \$25 per incident

# Damage Waiver Program 2016-17

Supplemented our regular repair budget of \$4000 which ran \$902.32 over budget for FY16-17

Currently a surplus of \$5513.78 which can be used to offset future repairs

Collection of parent portion of repair was much easier for parents with insurance

More likely to make repairs in a timely manner because parents weren't facing a huge bill