



# **BOARD OF EDUCATION**

## **Finance Committee**

### **Minutes**

**June 22, 2017**

The Board of Education held a Finance Committee meeting on Thursday, June 22, 2017, at 4:15 p.m. in the Superintendent's Conference Room, 2921 Illinois Road, Wilmette, Illinois.

The following members were present:

**Louise Dechovitz, Vice President**  
**Jamie Taylor**  
**Rick Zelinsky, President**  
**Joel Raynes, Chairman**

**Name of Presiding  
Chairman**

(Reporting):

**Joel Raynes, Chairman**

**Also Present:**

**Beth Dever, Chief School Business Official**  
**Dr. Kevin Jauch, Superintendent/Secretary of the Board**

## **DISCUSSION ITEMS**

### **Topic 1: Buildings and Grounds Update**

Chief School Business Official, Beth Dever, gave the committee an update regarding the summer 2017 life safety and facilities projects. At Marie Murphy, the final portion of the roof is being replaced. Thus far, they have vacuumed gravel off of the old roofs. The supplies for the roof replacement are scheduled to arrive on June 30, 2017 and the work will start on July 5th. Ms. Dever sent notice of the roof replacement at Marie Murphy to the property owners on the east side of the school.

At Avoca West, asbestos abatement has been completed in rooms 51 and 25. Those rooms have received air clearance; therefore, safety barriers can be removed. Those barriers will be moved to the 4<sup>th</sup> Grade area, where the Avoca West custodial crew has already removed furniture, the contractors have removed cabinets and secured windows. Asbestos abatement will begin directly in the 4th grade wing and is scheduled to be completed by Friday, June 30, 2017. Upon completion of the asbestos abatement, the contractor will work on cosmetic updates to the area including new cabinetry and flooring. Also at Avoca West, ceiling tiles have been removed in all the hallways to begin the work to extending the walls to the roof deck and the application of fire seal caulking around pipes.

Ms. Dever met with Carrie Matlock of DLA Architects, LTD and Brian Berg, the engineer from Berg Engineering Consultants, Ltd., to visit the buildings and outline the scope of the facilities plan update. Next week, the architects will begin updating the plan. Ms. Dever plans to present the new Facilities Plan to the Board at the September Committee of the Whole meeting.

### **Topic 2: Fiscal Year 2017 Year to Date**

At this time, the state owes the district \$277,000. The district has received two of the four quarterly payments from the state one for FY 2016 and one for FY 2017. There will be one more payroll run for fiscal year 2017. The district purchased part of the new math curriculum in FY 2017. Overall, expenses for the year are under budget. Buildings and grounds repair and maintenance expenses are over budget by approximately \$50,000 but are offset with other line items in the buildings and grounds budget. The district has seen a large increase of tuition reimbursements. Overall, expenditures are projected to be \$200,000 under budget excluding the fire safety fund.

### **Topic 3: Fiscal Year 2018 Budget**

Ms. Dever reported that FY 2018 will be fiscally challenging due to the low 0.7% CPI and barely any new growth in the district. Ms. Dever shared a projected \$700,000 deficit in the education fund.

### **Topic 4: Post-Issuance Tax Compliance Report**

A Post-Issuance Tax Compliance Report must be completed by the district Compliance Officer certifying that records and processes are being maintained in compliance with

Board Policy and in accordance with the applicable federal tax rules and regulations relating to the Tax Advantages Obligations. Ms. Dever has prepared this report and will be approved as part of the consent agenda at the June 22, 2017 Board meeting.

**Topic 5: Legislation Update**

Legislators are still discussing an increase in income taxes and a property tax freeze.

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**Board President, Rick Zelinsky**

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**Secretary, Kevin Jauch, Ed.D.**