



BOARD OF EDUCATION

Finance Committee

Minutes

February 16, 2017

The Board of Education held a Finance Committee meeting on Thursday, February 16, 2017, at 5:30 p.m. in the Superintendent's Conference Room, 2921 Illinois Road, Wilmette, Illinois.

The following members were present:

Jeffrey Greengoss, President
Rick Zelinsky, Vice President
Joel Raynes

Name of Presiding
Co-Chairman
(Reporting):

Jeffrey Greengoss, President

Also Present:

Beth Dever, Chief School Business Official
Dr. Kevin Jauch, Superintendent/Secretary of the Board



DISCUSSION ITEMS

Topic 1: Buildings and Grounds Update

The north boilers at Avoca West are not functioning properly due to outside air controls. District is currently gathering bids for cabinetry, flooring replacement, asbestos abatement, windows and wall repair which will be completed as part of the 2017 Summer Projects and Facilities Plan. There have been a few minor issues with Marie Murphy's HVAC system. Avoca Center has experienced some minor heat issues, but the systems are still functioning. The district is waiting for final procedures from the state on water testing.

Topic 2: Fiscal Year 2017 Year to Date

The District has collected 99.9% of the 1st installment of budgeted taxes from the county and have received half of the general state aid. At this time, the district has received the last quarter's state grant reimbursement from fiscal year 2016. District expenditures are consistent with what was expected when drafting the budget. Some items may be put forward into the next fiscal year to help reduce the deficit for this year.

Topic 3: Fiscal Year 2018 Budget

Assumptions:

State and federal funding will be the same.

Preliminary health benefits increases 2.2% for HMO and 10.1% for PPO

Avoca Center leases terminate on December 31, 2017.

Budget will be updated once the staffing plan and bids are approved.

Topic 4: Legislation Update

Nothing to report at this time.

Board President
Jeff Greengoss

Secretary
Kevin Jauch